

M&G INVESTMENTS APPOINTS NEW HEAD OF DISTRIBUTION, ASIA EX-JAPAN

HONG KONG/SINGAPORE, 13 JANUARY 2020 – M&G Investments (M&G) announces that Berny Lin has today joined M&G as Head of Distribution, Asia ex-Japan.

In this newly created role, Lin will be responsible for deepening and growing M&G's wholesale and institutional presence in the region, leading teams based in Hong Kong and Singapore to service clients across Asia. Lin will focus on developing and strengthening relationships with institutional and intermediary clients, including private banks, external asset managers and institutional investors. Lin will be based in Singapore and will report to Loretta Ng, Head of Asia.

Lin joins M&G with over 20 years of asset management experience in Asia. He was most recently at Eastspring Investments, where he was Chief Distribution Officer and Chief Marketing Officer since 2011. He also served on Eastspring Taiwan's board of directors since 2015. Prior to this, he spent six years in Deutsche Asset Management in Hong Kong and Taiwan, leading the institutional sales team in Taiwan.

Commenting on the appointment, Loretta Ng says: "We are delighted to welcome Berny Lin to the M&G team. With his deep understanding of clients' needs and an excellent track record of delivering the innovative solutions that they demand, Berny will support the growing number of clients in Asia wishing to access innovative investment solutions which drawon M&G's wide range of asset classes and strategies."

Graham Mason, Chief International Officer, M&G plc adds: "Berny's appointment demonstrates our commitment to our Asian business as the region plays an increasingly dominant role in the growth of the global asset management industry. This further expansion of our Asian team, following the appointment of Loretta Ng as Head of Asia in 2019, marks another major step in our strategy to invest in global locations and markets offering scope for future growth."

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Notes to Editors:

About M&G Investments

M&G Investments is part of M&G PIc, a savings and investment business which was formed in 2017 through the merger of Prudential pIc's UK and Europe savings and insurance operation and M&G, its wholly ow ned international investment manager. M&G PIc listed as an independent company on the London Stock Exchange in October 2019 and has £341 billion of assets under management (as at 30 June 2019). M&G PIc has over 5 million customers in the UK, Europe and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

Its £33.5 billion property arm (as at 30 June 2019 including cash), M&G Real Estate, is a leading financial solutions provider for global real estate investors, has a sector leading approach to responsible property management and is committed to continuously improving the sustainability performance of its funds.

For more information, please visit: <u>https://global.mandg.com/</u>

About M&G plc

M&G plc is a leading savings and investments business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly-owned international investment manager. In March 2018, Prudential plc announced its intention to demerge the company with a premium listing on the London Stock Exchange. The demerger became effective on 21 October 2019, when M&G's shares were admitted to trading on the London Stock Exchange. As an independent company, M&G plc has a single corporate identity and continues with two customer-facing brands; Prudential for savings and insurance customers in the UK and Europe and for asset management in South Africa and M&G Investments for asset management clients globally.

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